

Property Auction Report

Nick Champion Auctioneers held a highly successful auction sale of The Elms, Boraston, South Shropshire on Thursday 16th September. The Elms is a small livestock farm extending to 42.47 acres with a cottage style residence in need of improvement, with livestock and fodder storage buildings and pastureland divided by a council lane. Knighton On Teme Parish Room was packed with over 20 buyers registering to bid and numerous onlookers.

Lot 1, the house, buildings and 19.72 acres was guided at £550,000 and the bidding opened at £500,000 and quickly rose to £755,000 where the hammer went down to a Worcestershire business family who after a prolonged battle, outbid a downsizing farmer from Coventry.

The remainder of the pastureland was offered in 5 lots and topped at £88,000 for a 3.28 acre field (£26,829/acre), with the 4 other lots selling to £14,474 per acre and averaging £13,582 per acre.

The auction again highlighted the strength of demand for country properties and land and auctioneer Nick Champion was delighted that the live auction method of sale had proved such a resounding success.